



CITY OF ST. LOUIS PARK - COUNCIL STUDY SESSION

PORTFOLIO REVIEW

April 12, 2026

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PTMA
FINANCIAL SOLUTIONS

PUBLIC FUNDS INVESTING 101



MN STATE STATUTE 118A – ALLOWED INVESTMENTS



US
TREASURY/AGENCY
SECURITIES



BANK PRODUCTS



MUNICIPAL BONDS



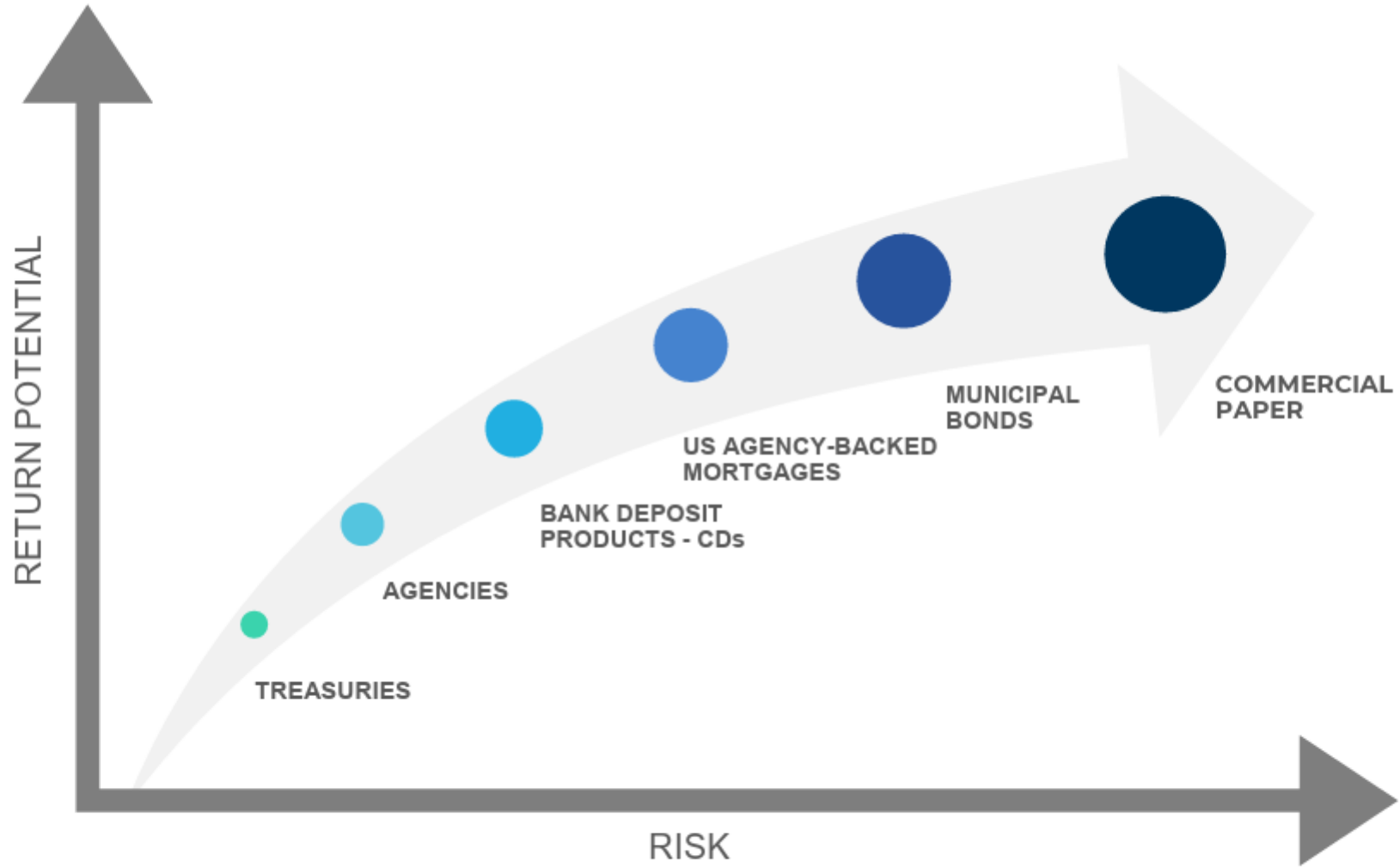
LGIP'S/MONEY
MARKETS



OTHER



CREDIT RISK





INVESTMENT POLICY

- ④ Control Document - Defines the parameters for investing city funds
- ④ Defines objectives
 - Safety, Liquidity, Yield
- ④ Investment policy parameters/restrictions are incorporated into our trading platform to ensure both pre- and post-trade compliance with the policy

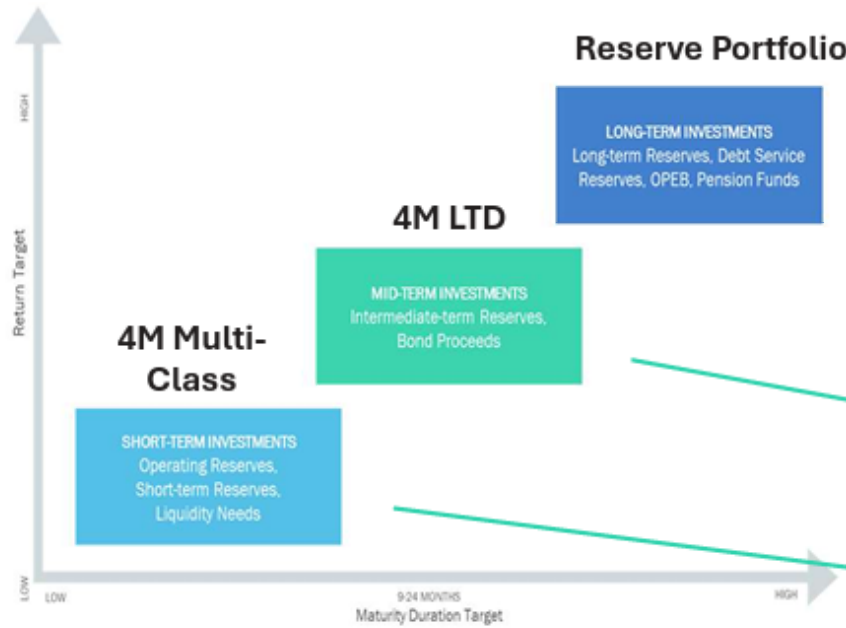


PTMA
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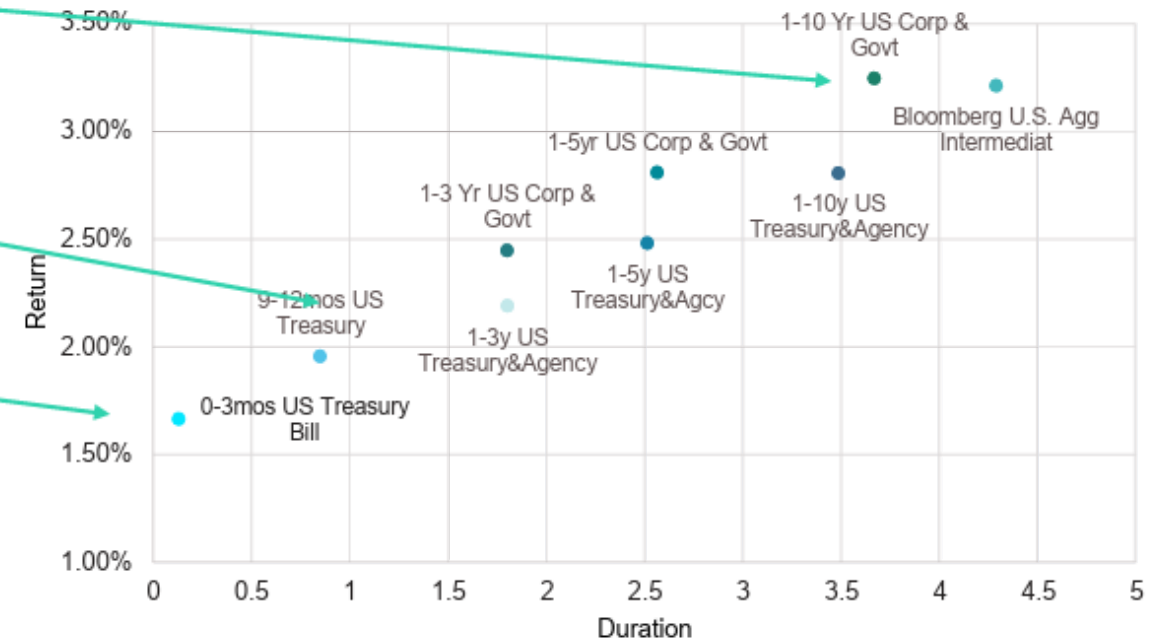
PORTFOLIO STRATEGY



FINANCIAL PLANNING: TOTAL PORTFOLIO



Aim to maximize income potential though increased \$ in longer mandates



An Efficient Cash Flow:

- Ensures sufficient liquidity is maintained
- Allows for more accurate liability alignment
- **Identifies fund reserves for additional investment opportunities**

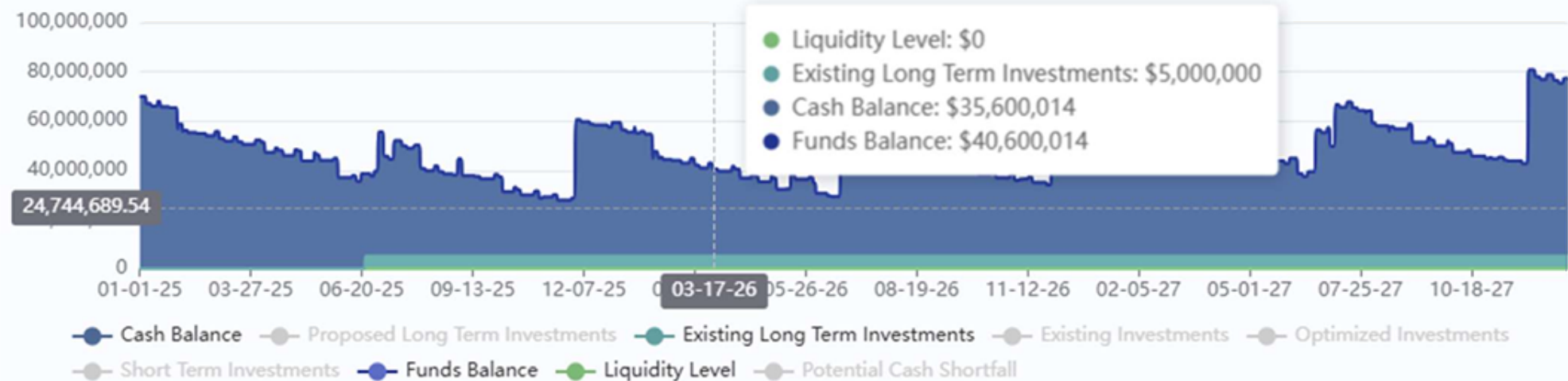


FINANCIAL PLANNING: TOTAL PORTFOLIO

Goals / Objectives

- Maintain Sufficient Liquidity
- Maximize Investment Income

Total Balance and Investment Chart



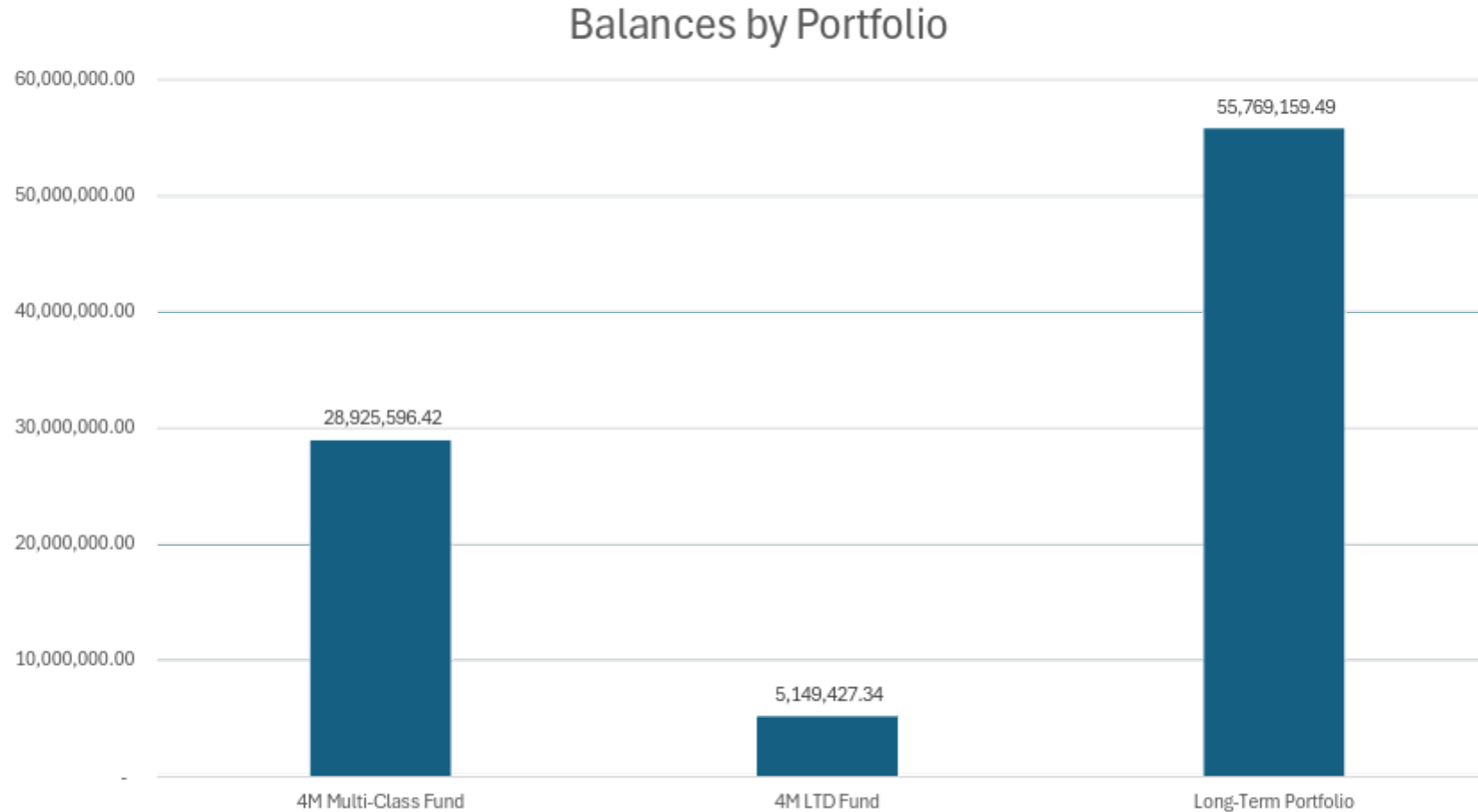
Source: PTMA Financial Solutions. Data as of 3/13/26

Although information contained in the cash flow illustration have been obtained from third party sources believed to be reliable, PTMA cannot guarantee the accuracy or completeness of such information. No representation is made that any results indicated will be achieved. Changes to any assumptions contained herein may have an impact on results.

Please refer to the disclosure slide of this presentation for more information.



INVESTMENT BALANCES





4M MULTI-CLASS AND LIMITED TERM DURATION FUNDS

4M Multi-Class Fund

4M Liquid Asset Class

- ▶ Daily liquidity
- ▶ Full set of banking services available
- ▶ \$1 share price every day
- ▶ Interest earnings paid monthly

4M Plus Class

- ▶ Potential for higher yield
- ▶ 14-day aging for new deposits
- ▶ \$1 share price every day
- ▶ Interest earnings paid monthly

4M Limited Term Duration (LTD) Fund

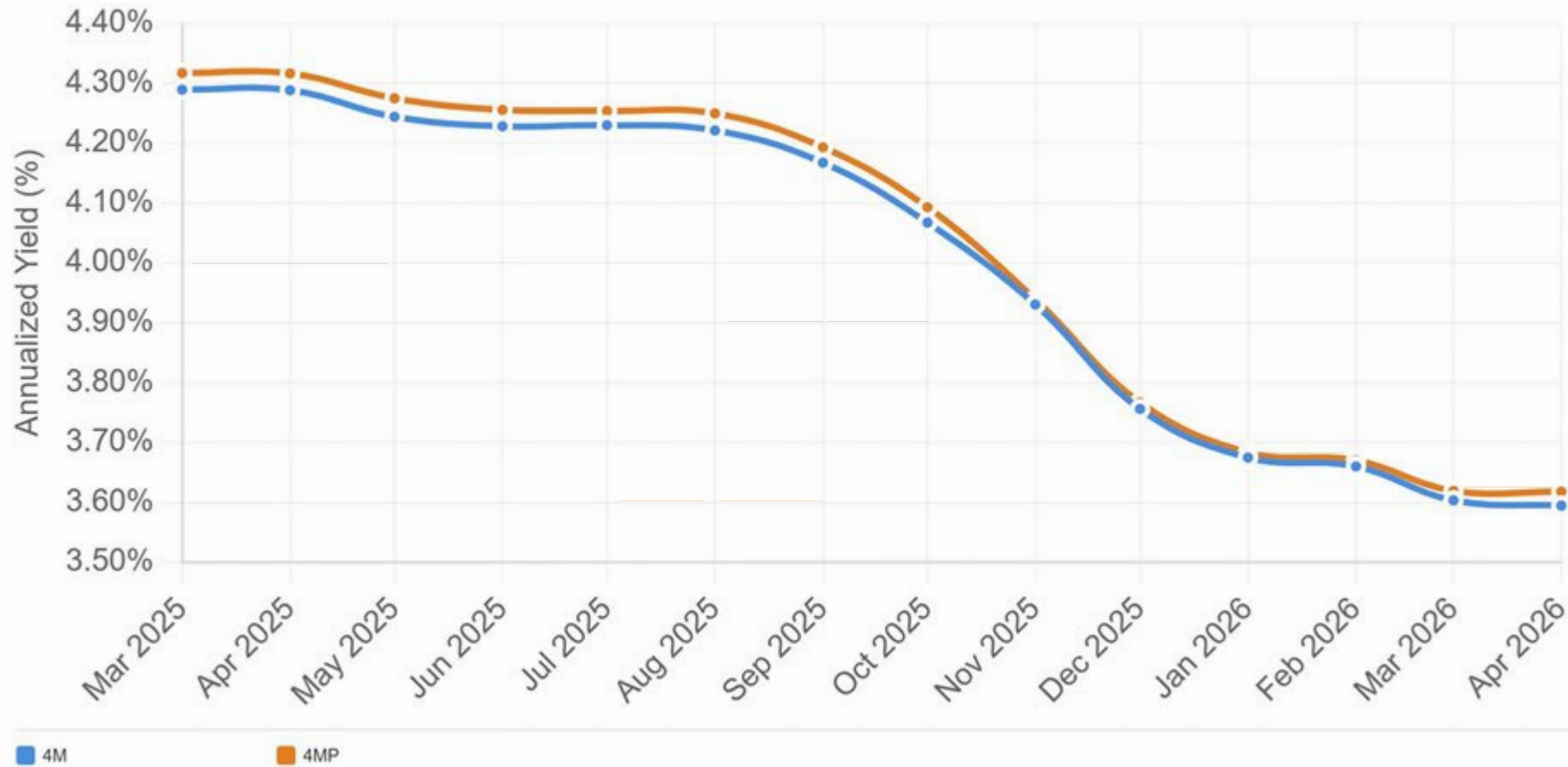
- ▶ Pooled vehicle for intermediate- to longer-term reserves
- ▶ Targeted duration in the Fund of 1-year
- ▶ All investment purchases in the LTD Fund are MN State Statute 118A compliant
- ▶ Floating net asset value (NAV)

Visit [4mfund.com](https://www.4mfund.com) to view current rates

Please refer to the disclosure slide of this presentation for more information.

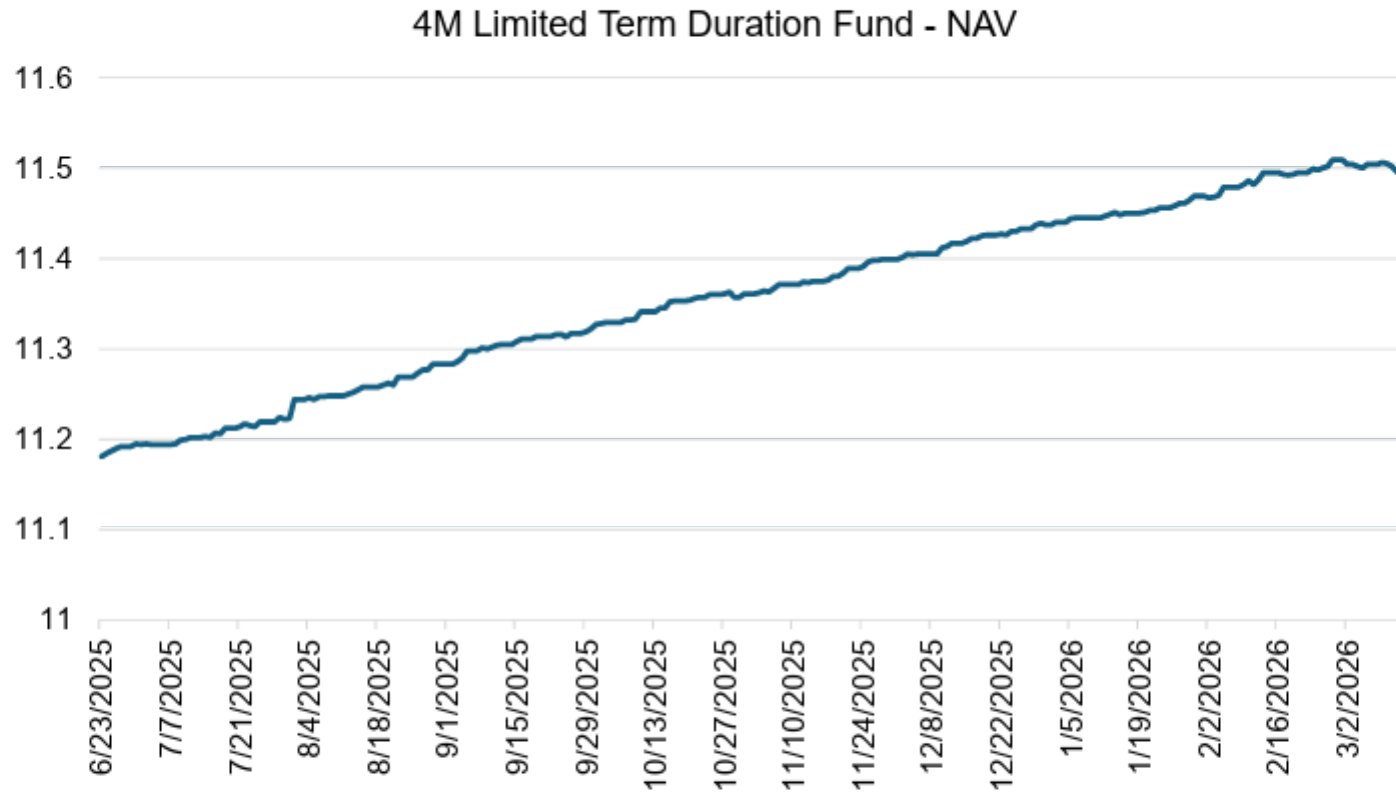


4M FUND MULTI-CLASS FUND YIELDS





4M LTD FUND HISTORICAL NAV



- 📍 \$5M deposited back on 6/23/2025 at NAV 11.181
- 📍 As of 3/31/26 current NAV is at 11.510
- 📍 As of 3/31/26 7-Day Net Market Yield 3.53

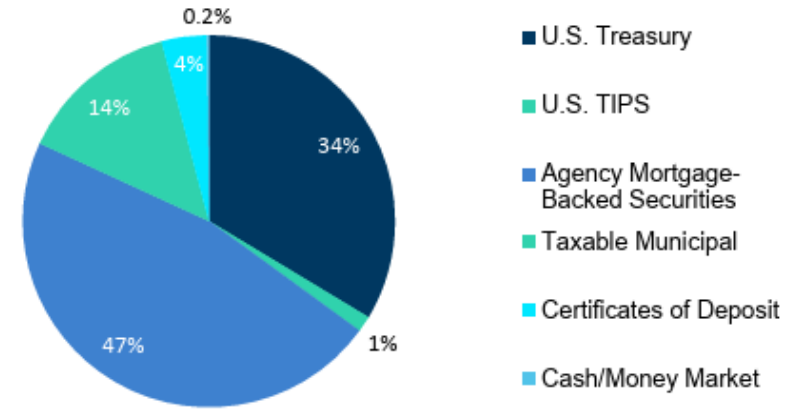


RESERVE PORTFOLIO

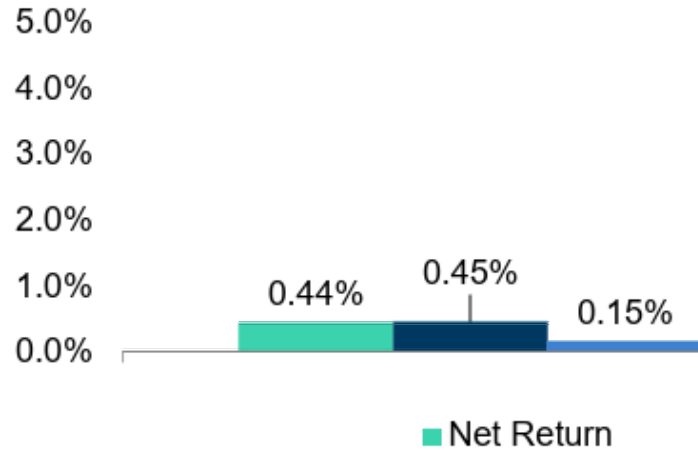
AUM \$56 Million

Characteristics	Operating Reserves	Index
Market Yield (%)	4.0	3.9
Duration (years)	2.4	2.6
Credit Quality	AA	AA+

Sector Allocation



First Quarter 2026



Since Inception



Please refer to the disclosure slide of this presentation for more information.
 Values may not total 100% due to rounding.
 Past performance is no guarantee of future results.
 Net Returns have not been calculated for March. Net returns are estimates and preliminary.

Portfolio Inception Date: 05/08/2025
 Benchmark: ICE BofA US Treasury & Agency 1-5yr
 Source: Clearwater Analytics as of 03/31/26



FINANCIAL STRATEGIES FOR PEACE OF MIND

– Client Service Focus

– Disciplined Investment Philosophy

– History of Results

– Your Trusted Advisor



MARKET & ECONOMIC OUTLOOK



PTMA MARKET OUTLOOK

▶ Divided Fed Paused, But Remains Biased for Further Cuts in 2026

▶ Labor Market Concerns Will Persist

▶ Inflation to Decline Gradually

▶ Market Volatility Elevated Due to Shifting U.S. Policy and Geopolitical Risks

▶ Corporate Balance Sheets and Earnings Remain Healthy Overall

▶ Fed Outlook and Earnings Expectations Support Markets



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Neighborhood Funding Discussion

Pat Coleman, community engagement coordinator

Cheyenne Brodeen, administrative services director

Neighborhood Grant Program Funding Discussion

Recommended action: No formal action is being requested.

Policy consideration: Council is asked to provide direction on:

- The primary priority for the neighborhood grant program's funding formula
- The final funding formula for 2026 and beyond
- How to address unspent program funds

Recap of February 2026 study session

- February 2026 Program Update
 - Review of 2025 outcomes and launched planning for 2026
 - Council reaffirmed interest in needs-based equity model
 - Questions raised about Tier 3 funding floor and whether it incentivizes participation
 - No consensus reached, staff asked to return with funding structure options

Recap continued...

- Strengthening Public Purpose
 - Council encourages stronger alignments between neighborhood events and public safety
 - Staff coordinated with departments to support event participation
 - Informed leaders on how to request staff presence
- IRS Compliance & Reimbursement Processes
 - The attorney re-affirmed that this is a necessary protocol to remain in compliance with federal IRS requirements
 - IRS threshold for issuing 1099 increased from \$600 to \$2,000
 - Staff informed neighborhoods organizations and updated training materials
 - 5 neighborhood organization members can submit a W-9 and request reimbursement
 - City can pay vendors directly

Funding allocation prioritization: Think, pair, share activity

Each council member will be asked to rank the following statements. The goal is to determine which success measure is most important to the council, which can help align the best funding option.

- 1. Full funding utilization:** It is a priority that as much of the appropriated funds are spent each year as possible, even if that requires a mid-year shift in resources away from currently inactive areas.
- 2. Expanding the network:** It is a priority that there is an increase in the number of neighborhoods organizing and participating in the program.
- 3. Equity preservation:** It is a priority to maintain a needs-based equity formula that reserves and prioritizes having funds available for inactive/Tier 3 neighborhoods throughout the year.
- 4. Increasing the floor:** It is a priority to increase the baseline funding available (e.g., to \$2,000) to ensure every neighborhood has a viable starting point for engagement.

Funding Option 1

Double each allocation. Overall program budget increases to \$100,000.

(Priority alignment: Equity preservation and expanding the network)

Neighborhood Funding Model	Current funding level	Proposed funding level	Budget needed for full utilization of current funding level	Budget needed for full utilization of proposed funding level
Tier 1 (10)	\$1,900	\$3,800	\$19,000	\$38,000
Tier 2 (15)	\$1,400	\$2,800	\$21,000	\$42,000
Tier 3 (10)	\$1,000	\$2,000	\$10,000	\$20,000
			\$50,000	\$100,000

Funding Option 2

Increase Tier 1 allocation to align with the program’s historical maximum request of \$3,000 to ensure highest needs neighborhoods have access to the highest funding amount. Also increase moderate and low needs allocations to \$2,000. Overall program budget grows to \$80,000.

(Priority alignment: Increasing the floor and expanding program network)

Neighborhood Funding Model	Current funding level	Proposed funding level	Budget needed for full utilization of current funding level	Budget needed for full utilization of proposed funding level
Tier 1 (10)	\$1,900	\$3,000	\$19,000	\$30,000
Tier 2 (15)	\$1,400	\$2,000	\$21,000	\$30,000
Tier 3 (10)	\$1,000	\$2,000	\$10,000	\$20,000
			\$50,000	\$80,000

Funding Option 3

No change. Remain at the current allocated amounts/overall program allocation. Overall program budget remains \$50,000

(Priority alignment: Equity preservation and full funding utilization)

Neighborhood Funding Model	Current funding level	Budget needed for full utilization of current funding level
Tier 1 (10)	\$1,900	\$19,000
Tier 2 (15)	\$1,400	\$21,000
Tier 3 (10)	\$1,000	\$10,000
		\$50,000

Funding Option 4

Equal distribution of funding across all neighborhoods. Equalizes funding opportunity. Overall program budget increases to \$70,000.

(Priority alignment: Increasing the floor and expanding program network)

Neighborhood Funding Model	Current funding level	Proposed funding level	Budget needed for full utilization of current funding level	Budget needed for full utilization of proposed funding level
Tier 1 (10)	\$1,900	\$2,000	\$19,000	-
Tier 2 (15)	\$1,400	\$2,000	\$21,000	-
Tier 3 (10)	\$1,000	\$2,000	\$10,000	-
			\$50,000	\$70,000

Secondary Policy Question(s)

Should the budget allocation match the program dollars needed for the funding model?

Option A

Yes, the budget allocation should match the program budget: For 2026, funds can be used from the Emerging Needs Reserve dedicated to the city manager. A budget request will be included in the 2027 budget process for future years.

Option B

No, the budget allocation does not need to match the program budget: Should the budget allocation remain at \$50,000, the city would only expend funds up to that amount.

Transparency note: If the budget becomes pressed in 2026 or future years, staff would prioritize funding for Tier 1 neighborhoods and those that are newly organizing.

Secondary Policy Question(s)

How should unspent funds should be used each year?

Option A

Unspent funds should be made available for active neighborhoods to request at a pre-determined calendar date.

Option B

Unspent funds should be redirected toward network-wide opportunities, including training, city-led engagement in non-active neighborhoods and city engagement initiatives to build capacity across all neighborhoods?